

Message Text

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21

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 TRSE-00 L-03 CIEP-01 OMB-01

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R 152104Z APR 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 9476

INFO USMISSION OECD PARIS

AMEMBASSY TOKYO

AMEMBASSY BERN

AMEMBASSY STOCKHOLM

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY CANBERRA

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: SCIN, CIRC, CA

SUBJ: CIEC: APRIL 20 MEETING OF TWP

REF: STATE 90437

1. EMBOFF GAVE TALKING PAPER BASED ON REFTEL TO M.G. KELLY, CHIEF, BALANCE OF PAYMENTS, INTERNATIONAL FINANCE DIVISION, FINANCE DEPT., WHO WILL ATTEND FAC MEETING OF APRIL 21-29. KELLY'S INITIAL REACTION TO PAPER WAS FAVORABLE, AND HE SAID CANADA AND "OTHER INDUSTRIALIZED COUNTRIES" COULD PROBABLY AGREE TO REFOCUS PROPOSAL ON SAFEGUARDING INVESTMENT TO INCLUDE NOT ONLY DEVELOPED COUNTRIES BUT ALSO LDC'S. HOWEVER, HE SAID INVESTMENT GUARANTEE WAS SENSITIVE SUBJECT FOR MANY DC'S, INCLUDING CANADA, AND HE DID NOT FORSEE ANY MULTILATERAL AGREEMENT "UNTIL MUCH MUCH FURTHER DOWN THE LINE".

2. KELLY PROMISED TO STUDY TALKING PAPER MORE FULLY BEFORE HE LEAVES FOR PARIS ON APRIL 18, BUT HE UNLIKELY

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TO DISCUSS SUBJECT WITH OTHER GOC AGENCIES CONCERNED

SINCE GOC BEGINS FOUR-DAY EASTER HOLIDAY TOMORROW
(APRIL 16) AND SOME AGENCIES' PERSONNAL HAVE ALREADY
BEGUN HOLIDAY.

3. TALKING PAPER ALSO GIVEN TO AID AND DEVELOPMENT
DIVISION OF EXTERNAL AFFAIRS, BUT AGAIN FOR REASONS
CITED ABOVE, EXTAFF UNLIKELY FOCUS ON SUBJECT BEFORE
NEXT WEEK.
ENDERS

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Message Attributes

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